

INVESTMENT OPTION BROCHURE

Unit Trust Portfolio	ASISA Classification	Investment Objective	Risk Rating	Benchmark	Reg 28	Income Distribution*	Annual Management Fee (excl. VAT)	Annual Distribution Fee
Aylett Balanced Prescient Fund A1	South Africa Multi-Asset High Equity	The fund's objective is to provide reasonable income and moderate capital growth over time.	2	ASISA South African – Multi Asset – High Equity Category Average	Yes	March	1.00%	No
Aylett Equity Prescient Fund A1	South Africa Equity General	The fund's objective is to provide long-term growth in both capital and income.	5	JSE All Share TRI	No	March	1.00%	No

Notes:

1. The **annual management fee (excl. VAT)** is the fee charged by the Manager for managing or administering the fund.
2. An **annual distribution fee** is an annual fee payable to financial advisors by the Manager for marketing and distribution services. This fee is included in the annual management fee (excl. VAT) and will not reflect on investor statements. You cannot negotiate this fee percentage. Each Investment Option set out herein may have more than one class available. It is important for investors to understand that the class they select will determine whether the fees payable are fixed or are negotiable and how the fees are deducted. Certain fee classes will pay the Annual Distribution Fee to financial advisors. Financial Advisor Fees agreed to by the investor will be in addition to the Annual Distribution Fee. Your financial advisor must disclose all fees payable to him/her/it to you.
3. **ASISA** is the Association for Savings and Investments South Africa.
4. The **ASISA classification** is when ASISA classifies portfolios that are registered with the FSCA according to where they invest, either being locally or off-shore, and what they invest in (e.g. shares or bonds).
5. The **Benchmark** is an index or measure which is used to calculate the rate of return that a portfolio needs to achieve.
6. **Regulation 28** of the Pension Funds Act 24 of 1956 determines investment limits that are considered suitable for retirement savings purposes. Some Portfolios are managed to comply with these limits.

* Should you elect to have your distributions paid out, they will be paid into the bank account specified in this application. All distributions below R1 000 will automatically be re-invested.